



SERMA TECHNOLOGIES

PRESS RELEASE

Pessac, April 3rd 2012

GROUPE SERMA reinforces its leading position in embedded electronics with the acquisition of HCM and SYSTREL

SERMA TECHNOLOGIES acquired on April 3rd, 2012 the Group GLB which owns HCM and SYSTREL companies. The acquisition of these companies allows the Group to develop in microelectronics dedicated to niche markets (Mil/Aero high temperature, obsolescence).

GROUPE SERMA reinforces its position as an independent specialist for electronic technologies and systems. Today it enlarges its products and services offering with microelectronic assembly and thick ceramic substrates. It can now provide its Customers with new integrated and added value contributing offers, built upon the synergy between engineering, assembly and electrical tests activities for electronic components.

Philippe BERLIE, Chairman and Chief Executive Officer of Groupe SERMA, declared at the occasion of this operation: "I am very happy with this acquisition because this backs up our position in electronics services. It allows us to consolidate our solutions to our Customers, on both technological and development axis, and to cover the full life cycle of the electronics".

As a true specialized partner, Groupe SERMA accompanies its Customers – SME and big accounts, manufacturers and users – in all industrial sectors requiring high performance, reliable and long-term electronics including: semiconductor, automotive, aeronautics, space, transportation, oil, energy, & defense.

Philippe BERLIE added: "this operation is fully part of the development strategy of the Group. It improves our offer while creating growth levers in niche, high added-value markets, specifically in defense, space, high temperature applications, and obsolete components management".

Manager in Groupe SERMA since 2003, Jean GUILBAUD is nominated Chairman and Chief Executive Officer of these 2 companies. Patrick BARBOT, who has been Chief Operating Officer of HCM and SYSTREL up to now, will keep the same responsibilities reporting to Jean GUILBAUD.



SERMA TECHNOLOGIES - Siège Social
30, avenue Gustave Eiffel
33608 PESSAC Cedex (France)

Tél : (33) 05.57.26.08.88 - Fax : (33) 05.57.26.08.98 – www.serma.com

S.A. à Directoire et Conseil de Surveillance au capital de 2.301.072 Euros - SIRET 380 712 828 00058 – CODE APE 7219 Z

About HCM:

Since 1991, HCM (47 people, and 8,5 M€ turnover today) has developed an expertise in microelectronics assembly. It offers a large range of assembly technologies, for all types of components, and Customer specifications. It has been involved in high-tech industries including medical implants, oil research and space.

HCM is recognized by many major account Customers and institutional organizations (e.g. ESA, CNES, DGA, and CEA) for its level of competence and quality of its services.

The Company is based in La Rochelle (France), and is equipped with all the necessary means for die storage, as well as the latest generation of machines for wafer sawing, ceramic component assembly and packaging.

About SYSTREL:

SYSTREL (17 people, and 2,1 M€ turnover today) is specialized in ceramic substrates manufacturing, as well as microelectronic assembly, notably for the defense sector.

The company is equipped with design tools, as well as all industrial means necessary for the manufacture of thick layer substrates, wafer sawing, and assembly of components in ceramic or plastic packages.

It is located in Les Ulis (France).

About SERMA TECHNOLOGIES:

SERMA TECHNOLOGIES is a subsidiary of GROUPE SERMA.

Since 1991 GROUPE SERMA has developed a leading position in Europe in mastering electronics technologies and associated industrial processes, mainly focusing on embedded systems requirements. It has developed a complete and coherent set of services:

- From component to system,
- From engineering to production.

The Group's companies are reference partners for Customers such as major accounts, manufacturers, or users of electronics. SERMA TECHNOLOGIES for consulting and expertise as well as tests and information technologies evaluation, SERMA INGENIERIE and SERMA GmbH for the design and development of embedded electronics, ID-MOS for ASICs development.

GROUPE SERMA is equipped with 10 000 m² of laboratories, and includes 650 engineers and technicians in its 7 French sites (Bordeaux, Toulouse, Grenoble and Paris region), as well as in Germany (Nürnberg and Berlin) and Tunisia (Ariana).

The Group turnover was 63.5 M€ in 2011, which represented more than a 13 % increase in sales compared with 2010.

The company is owned by its officers, accompanied by the investment fund Chequers Capital.

Contact:

Etienne BONNIN –Communication Manager – Groupe SERMA

Tel : +33 (0)5 62 13 07 09 - Email : e.bonnin@serma.com



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